

FOR IMMEDIATE RELEASE:

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Invetech Names Daniel Schumann Vice President and Operations Manager of Fast-Growing San Diego Office

Innovative design, development, and manufacturing company increases staff by 80% to support new contracts in product development and manufacturing

San Diego, California and Melbourne, Australia – Invetech, a global innovator in new product development and contract manufacturing for the biomedical, industrial, and consumer products markets, today announced the appointment of Daniel Schumann, a recognized industry expert in product development and manufacturing, as vice president and operations manager of Invetech's San Diego office to support strategic growth in the U.S. for 2011 and beyond.

Fred Davis, president of Invetech, said the company grew its San Diego team to 25 in the past year to build on its recent successes in helping clients take products from concept through the design and engineering process to manufacturing. Invetech's San Diego office now has comprehensive capabilities spanning industrial design, mechanical engineering, electrical engineering, software engineering, program management and prototype manufacturing. The office joins Invetech's Melbourne, Australia and Zurich, Switzerland offices in providing unparalleled service to Invetech's clients around the world.

Schumann was selected to lead the San Diego office and U.S. operation because of his over 15 years of product development, manufacturing, and marketing leadership experience. Prior to joining Invetech in 2009, he was co-founder and vice president of product development and manufacturing at MediPhysics, Inc., a medical device start-up company, where he led the development of two medical devices.

Schumann previously served as director of operations for a biomedical development and manufacturing firm in Orange County, California, where he oversaw medical device manufacturing, supply chain management, and quality control. He is fluent in German and served as the primary liaison between the firm's German and U.S. manufacturing teams. Schumann's experience has ranged from start-ups to Fortune 100 companies, including six years of product development and manufacturing at the Ford Motor Company and its Jaguar Cars North America operations, where he served as the product manager for the S-Type sedan.

Schumann received a bachelors of science in mechanical engineering from Harvard University, an MBA in marketing from the Kellogg School of Management at Northwestern



Dan Schumann, VP and Operations Manager for Invetech

University and masters of engineering management from the McCormick School of Engineering at Northwestern.

“Our San Diego office will continue to be a positive contributor to the growth of Invetech because of its expanding capabilities and highly-skilled team,” Schumann said. “Invetech San Diego now serves as a comprehensive center of excellence for our markets: in vitro diagnostics, medical devices, life sciences, and industrial and consumer products – all of which benefit greatly from Invetech’s innovative approach to new product development and manufacturing.”

Invetech recently helped develop the world’s first commercial 3D bioprinter for printing human tissues. The device, recently recognized as one of Time Magazine’s “Top 50 Innovative Products of 2010”, was developed for Organovo of San Diego. The bioprinter has been successful in printing blood vessels, and scientists believe it may have the potential to someday create replacement human organs. During 2010, Invetech won its second consecutive Medical Design Excellence Award for the PREVI Isola agar plate management system that automates microbiological processing tasks which have been performed manually for the last 100 years.

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About Invetech:

Invetech has been creating breakthrough products and custom automation systems for more than 30 years. With more than 200 staff, and experience drawn from over 5,000 projects, Invetech delivers product design and development, contract manufacturing and custom automation services to a range of global market sectors including diagnostics, life sciences, medical devices, industrial, consumer and cleantech products. Operating out of locations in North America, Europe and Asia Pacific, our clients range from start-ups to multi-nationals.

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