

Invetech partners with CONNECT, Hosts Nearsourcing Roundtable

*Local Expert Panel Educates Crowd About
Turning Science Fiction into Science Fact – The Future of Healthcare*

(San Diego, Calif. – July. 29, 2011) Invetech, in partnership with CONNECT, recently hosted a nearsourcing roundtable, “Turning Science Fiction into Science Fact – The Future of Healthcare.” The event explored some of the innovative approaches San Diego companies are taking to develop new medical devices, diagnostic tools and gene therapeutics. Panelists included industry leaders from Organovo, Viacyte, Invetech and CONNECT who spoke about the San Diego biotech industry’s capabilities and world-leading examples of technologies that are transforming global health.

Keith Murphy, CEO of Organovo, discussed the reality of building human organs from human cells following the development of the world’s first commercial 3D Bioprinter, developed by Invetech. The Bioprinter is currently being used in research to print human tissues and blood vessels. It was recently recognized as one of TIME magazine’s Best Inventions for 2010.

Chad Green, Associate Director of Device Engineering and Manufacturing at Viacyte outlined the unique opportunities that emerging cell therapy technology will provide society in the coming years. This includes more affordable and timely access to personalized stem cell therapies that could treat a range of diseases including diabetes.

Fred Davis, President of Invetech, shared his thoughts on recent trends in new technologies for designing and manufacturing devices for the improved diagnostics and therapeutic applications, including the opportunities for San Diego-based companies to apply their expertise in addressing the needs of developing nations.

Duane Roth, CEO of CONNECT, reflected on the outsourcing/nearsourcing model for biotech companies and highlighted ways to leverage San Diego-based companies to access deep skill sets and world-class facilities to accelerate the journey to a market-ready product.



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Invetech, 495 Blackburn Road, Mt Waverley (Melbourne) Vic 3149, Australia. Phone +613 9211 7782, Fax +613 9211 7703.

About Invetech:

Invetech has been creating breakthrough products and custom automation systems for more than 30 years. With more than 200 staff, and experience drawn from over 5,000 projects, Invetech delivers product design and development, contract manufacturing and custom automation services to a range of global market sectors including diagnostics, life sciences, medical devices, cleantech, industrial and consumer products. Operating out of locations in North America, Europe and Asia Pacific, our clients range from start-ups to multi-nationals. For more information: www.invetech.com.au

About CONNECT:

CONNECT has assisted in the formation and development of more than 2,000 companies in the San Diego region and is widely regarded as the world’s most successful organizations linking inventors and entrepreneurs with the resources they need for commercialization of innovative products in high tech and life sciences. The program has been modeled in almost 40 regions around the world, most recently in New York City. The key to CONNECT’s success has been the unique “culture of collaboration” between research organizations, capital sources, professional service providers and the established industries. CONNECT has been recognized by *Time, Inc.* and *Entrepreneur* magazines and last year received the 2010 Innovation in Economic Development Award from the U.S. Department of Commerce for creation of Regional Innovation Clusters. For more information: www.connect.org.

CONTACTS:

Roger Langsdon, Invetech
+61 417 376 433
Roger.Langsdon@invetech.com.au

Tom Gable Gable PR, San Diego (Office: +1 619-284-1714)
Cell: +1 619-251-3881
tom@gablepr.com