

FOR IMMEDIATE RELEASE:

Invetech Adds Three to Senior Management Team to Support Growth in Medical Devices, Diagnostics and Life Sciences

Innovative design, production and automation company adds experts in medical device and instrument design, engineering and manufacturing.

(San Diego, California and Melbourne, Australia.– September, 2010) Invetech, an innovator in new product development and custom automation for the biomedical, industrial and consumer markets, today announced the appointment of three recognized industry experts in the medical devices, diagnostics, and life science industries to the senior management team in the San Diego office, as part of its strategic growth plan for 2010 and beyond.

The key hires are Jeffrey Baltor, vice president of business development; Paul Koenig, program manager for medical devices; and Gaizka Navarro, senior software engineer.

Fred Davis, President, said the company is adding this talent to build on its recent successes in helping clients take products from concept through the design and engineering process to manufacturing. Invetech's clients are leaders in their industries, which include medical devices and diagnostics to industrial instruments and consumer products.

Invetech recently helped develop the world's first commercial 3D bioprinter for printing human tissues. The device, developed for Organovo of San Diego, is successfully printing blood vessels and, with extensive research and experience, may have the potential to create replacement human organs.

Invetech used similar precision design and engineering on the Coca-Cola Freestyle® now being tested by Coca-Cola in stores in Georgia, California and Texas. The touch-screen device has been hailed as a breakthrough in fountain technology because it has the capacity to dispense over 100 branded beverages in the same footprint as a standard eight-valve machine.

"Based on our success with the 3D bioprinter, the Coca-Cola Freestyle and other exciting projects, we are seeing increased demand for Invetech's specialist product development skills," said Davis. "This requires recruiting leaders with great interpersonal skills and technical skills to ensure we continue to deliver highly innovative, breakthrough products in the medical device and other key industries."

Baltor brings more than two decades of experience in medical devices, clinical diagnostics, remote monitoring, product design/development and contract manufacturing. Prior to Invetech, he was senior strategic marketing manager for Dade-Behring for the Syva EMIT product line, now part of Siemens. While there, Baltor was involved in the design, manufacturing and launching of drugs-of-abuse tests to detect drugs in urine or blood. He also worked with assays and instrumentation for therapeutic drug monitoring and detecting infectious disease.

As a marketing manager for MAST Immunosystems, he helped Hitachi Chemical Diagnostics become the leading invitro allergy diagnostic product in the Asian Market. As marketing manager for the Japanese company A & D Medical, he worked on ambulatory blood pressure systems and successfully created a strong global presence for A & D's home blood pressure monitoring devices.

In his career he has been involved in the design and development of many innovative products including portable endoscopes, pressurized IV systems, surgical devices, life science instrumentation and vital motioning systems. He has achieved commercial success with pharmaceutical giants such as Biovail and research institutions, including Johns Hopkins University Medical School.



Jeff Baltor
Vice President,
Business Development



Paul Koenig
Program Manager,
Medical Devices



Gaizka Navarro
Senior Software Engineer

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Koenig takes on a lead role at Invetech in developing and operating projects for the medical device sector in the San Diego office. He began his career developing instrumentation for use in pulmonary physiology and critical care medicine research and has held senior positions for top medical device companies including Imed, MiniMed and Alaris.

He has also served as a consultant to numerous companies and helped develop a wide range of medical devices, including cardiac defibrillators, surgical robots, blood analyzers, needleless injectors, insulin pumps and wireless/telecommunications applications. Koenig holds degrees in Biomedical Technology from Grossman College and Computer Science from San Diego State University.

Navarro has been involved in designing and writing software for more than 20 years. He has developed advanced software systems for a wide-variety of clients in the medical, financial, retail and defense sectors. He designed and developed a real-time mission planning system for the United States Special Operations Command as well as a medical research data acquisition and analysis system for measuring ion-transport over trans-epithelial tissue. Throughout his career, he has launched many new software platforms including embedded systems, mobile products, desktop, mainframe and super-computers. He has a bachelor's degree in Computer Science from the University of California, San Diego.

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About Invetech:

Invetech has been creating breakthrough products and custom automation systems for more than 30 years. With more than 200 staff, and experience drawn from over 5,000 projects, Invetech delivers product design and development, contract manufacturing and custom automation services to a range of global market sectors including diagnostics, life sciences, medical devices, cleantech, industrial and consumer products. Operating out of locations in North America, Europe and Asia Pacific, our clients range from start-ups to multi-nationals.

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